

Mashreq offers wide array of convenient and flexible services. Mashreq helps to transfer money from your accounts within the UAE or around the world by simply choosing any of the banking channels.

Mashreq Online Banking and Mashreq Mobile offer you the convenience of money transfers across the globe without the need of visiting our Branch and its matter of a few clicks.

I. INTERNATIONAL TRANSFERS

1. SWIFT TRANSFER:

Mashreq helps you send money worldwide. SWIFT Transfer allows you to transfer funds. The service is accessible from Mashreq Online, Mashreq Mobile, ATM's and Branches.

Key Facts

- Worldwide access – Access to more than 30 global currencies
- The prevailing exchange rates are displayed on online banking at the time of performing the transaction
- Transaction limit applicable depending on customer segment.
- Next working day processing for transfers initiated post cut-off time and on Fridays.
- Real time transaction tracking for the gpi enabled banks ie. End to end payment tracking and payments will be quicker when made through the SWIFT gpi network.
- Preferential and competitive rates for high value transactions.

Types of Charges for Outward Transfers

Mashreq helps you send money worldwide. SWIFT Transfer allows you to transfer funds. The service is accessible from Mashreq Online, Mashreq Mobile, ATM's and Branches.

Type	Local (Mashreq) Charge	Correspondent Type Charge
Shared (SHA)	Borne by Sender	Borne by Receiver
Sender (Our)	Borne by Sender	Borne by Sender
Receiver (BEN)	Borne by Receiver	Borne by Receiver

Fees & Charges

International fund transfer fees may vary according to the factors such as amount, currency, correspondent bank charges, type of charges chosen and customer segment/class.

Correspondent charges will be applied by the correspondent banks which will vary from bank to bank, depending on the amount and beneficiary country.

2. QUICK REMIT:

Faster and secure way to transfer funds to more than 35 countries at competitive exchange rates. Quick Remit allows you to transfer to your home country in home currency. The service is accessible from Mashreq Online & Mashreq Mobile apps.

Key Facts Statements

- ◉ Instant or same day credit – Beneficiary receives money instantly in most cases, cut-off timings apply.
- ◉ Execution time dependent on factors like additional information requested by processing partner, bank holidays, etc
- ◉ Convenient and secure 24/7 processing via Mashreq Online channels
- ◉ No correspondent bank charges, and no deductions made to the amount received by beneficiary.
- ◉ Transparent charging and no hidden costs involved

Fees & Charges

Please click on the [link](#).

3. DISCLOSURES

- ◉ Bank will only collect Data / Personal Data for a lawful purpose directly related to a function or activity.
- ◉ Data collection and sharing are mandatory to execute the transaction. In case you do not want the data to be shared then the transaction should not be initiated
- ◉ For SWIFT payments, Intermediary/Correspondent bank involved in processing of the transfer instruction may deduct charges from the remittance amount irrespective of the method selected.
- ◉ Recall of transaction is permitted however such recall is limited to transactions which are pending for processing. Bank will make reasonable effort to honor the request but cannot guarantee a successful recall. Additional charges would be applicable for such recall requests.
- ◉ The Bank shall not be liable for any transaction(s) rejected due to missing or incorrect beneficiary details and/or for a rejection due to an inactive beneficiary account or any other reason. Additional charges shall apply, per rejected transaction.
- ◉ Transactions might be rejected by the correspondent bank or beneficiary bank due to their internal policies. Such transactions will be refunded at the prevailing rate and might incur loss.