

Receive up to AED 2,500 Cashback on Your Salary Transfer

Details of the Promotion

Mashreq Neo Customers can earn up to AED 2,500 cashback upon transferring their salary to their Mashreq Neo Account (the “**Promotion**”).

Terms & Conditions of the Promotion

- The Promotion is open exclusively to Mashreq Neo customers whose accounts were opened on or after 1 January, 2021 (“**Customers**”) and who transferred their first salary to their Mashreq Neo Account during the period 7 August 2021 to 31 December, 2022 (“**Promotion Period**”).
- Only Customers with a net salary greater than AED 5,000 per month are eligible for this Promotion.
- Cashback is awarded based on the following salary brackets:

- For customers whose first salary is transferred 1 September, 2021 onwards

Salary Band	Cashback
AED 5,000 – 9,999	AED 200
AED 10,000 – 19,999	AED 500
AED 20,000 – 49,999	AED 1,000
AED 50,000 and above	AED 2,500

- For customers whose first salary was transferred till 31 August, 2021

Salary Band	Cashback
AED 5,000 – 9,999	AED 200
AED 10,000 – 19,999	AED 1,000
AED 20,000 – 49,999	AED 1,500
AED 50,000 and above	AED 2,500

- Cashback is based on the calculation of the first salary only and will be credited in equal monthly payments over a period of six (6) months to the Customer’s Mashreq Neo Account.
- If the amount of salary transferred in subsequent months’ increases or decreases, the Customer is not entitled to claim a different cashback value (based on the table above).
- The Cashback payments will be credited within ninety (90) days from the date of the salary transfer in the Mashreq Neo Account of the Customer, in the respective months.
- If their salary is not transferred in any given month, the Customer will not be eligible for their Cashback payment in that given month. Similarly, if their salary transferred in a given month falls below AED

5,000, then the Customer will not be eligible for their Cashback payment benefit in that given month. However, during subsequent months, if salary transferred, returns to an amount of AED 5,000 (or more as the case may be), the Customer will also receive their corresponding Cashback payment (as before, based on the value of first salary).

- If salary is not transferred to the Mashreq Neo Account for two (2) consecutive months, all previous Cashback payments will be clawed back and by debiting the Mashreq Neo Customer's account.
- A salary transfer will only be recognized by Mashreq Neo if it is credited to their Mashreq Neo Account by the Customer's employer registered in the United Arab Emirates using the correct channels and method recognized and authorized by Mashreq Neo. A remittance, direct transfer, cash or cheque credit transaction by the Customer's employer will not be considered a salary transfer transaction for the purposes of this Promotion and will lose the eligibility of any benefits defined under this Promotion. An erroneous salary transfer description could also result in non-payment of Cashback.
- Mashreq does not offer or provide any warranties, nor accepts any responsibility or liability of any kind in respect of this Promotion and hereby disclaims any and all express or implied warranties in respect thereto.
- Mashreq reserves the right, at its absolute discretion, to amend, supplement and/or revoke these Terms and Conditions at any time without any prior notification to the Customer.
- Mashreq staff shall not be eligible for this Promotion.
- These Terms and Conditions shall be governed by and construed in accordance with the laws of the United Arab Emirates, as applicable in the Emirate of Dubai. Any dispute arising under and in connection with this Promotion shall be referred to the courts of Dubai.
- In no event shall Mashreq or any of its affiliates, or any of its officers, directors, employees or agents shall be liable or responsible to the Customer for any loss, damage or expense arising out of or otherwise related to this Promotion.
- Mashreq shall not be in breach of its obligations or otherwise be liable to conduct this Promotion in the event of any Force Majeure Event. For purposes of these Terms and Conditions, "Force Majeure Event" shall mean any and all circumstances beyond the reasonable control of Mashreq including, amongst other things, acts of God, global health scare, industrial disputes, pandemics or epidemics, civil disobedience/unrest, war, acts and regulations of any governmental or authority in any jurisdiction. In such circumstances, Mashreq's obligations to the Customer shall automatically stand discharged without the need to provide notice to that effect.