

## Receive up to AED 2,850 Early bird Cashback on Neo account opening

### Details of the Promotion

Mashreq Neo Customers can earn up to AED 2,850 cashback upon opening a Mashreq Neo Account

### Terms & Conditions of the Promotion

#### **AED 2500 Salary transfer bonus**

- This promotion (“**Promotion**”) is open exclusively to Mashreq Neo customers (“**Customers**”) who transfer their primary salary to their Mashreq Neo Account during the period starting from 1 February 2021 until 31 December 2021 (both inclusive) (“**Promotion Period**”).
- Only those Customers with a net salary greater than AED 5,000 per month shall be eligible for this Promotion.
- The cashback is awarded based on the following salary brackets:

<b>Salary Band</b>	<b>Cashback</b>
AED 5,000 – 9,999	AED 200
AED 10,000 – 19,999	AED 1,000
AED 20,000 – 49,999	AED 1,500
AED 50,000 and above	AED 2,500

- The above cashback is based on the calculation of the primary salary only and will be credited in equal monthly payments over a period of 6 months to the Customer’s Mashreq Neo Account.
- If the amount of salary transferred in subsequent months increases or decreases, the Customer shall not be entitled to claim a different cashback value (based on the table above).
- The first cashback payment will be credited within 45 days from the date of the first salary transfer.
- If their salary is not transferred in any given month, the Customer will not be eligible for their cashback payment in that given month. Similarly, if their salary transferred in a given month falls below AED 5,000, then the Customer will not be eligible for their cashback payment benefit in that given month. However, during subsequent months, if salary transferred, returns to an amount of AED 5,000 (or more as the case may be), the Customer shall also receive their corresponding cashback payment, (as before, based on the value of the primary salary).
- If salary is not transferred to the Mashreq Neo Account for 3 consecutive months, all previous cashback payments will be clawed back by debiting the Customer’s Mashreq Neo Account.
- A salary transfer will only be recognized by Mashreq Neo if it is credited to the Mashreq Neo Account by the Customer’s employer registered in the United Arab Emirates using the correct channels and method recognized and authorized by Mashreq Neo. A remittance, direct transfer, cash or cheque credit transaction by the Customer’s employer will not be considered a salary transfer transaction for

the purposes of this Promotion and will lose the eligibility of any benefits defined under this Promotion. An erroneous salary transfer description could also result in non-payment of cashback.

#### **AED 350 Earlybird cashback**

- The Customers will get additional cashback of AED 350 on the below activities performed within first 90 days of the account opening.

<b>Activity details</b>	<b>Cashback</b>	<b>Eligibility criteria</b>
QuickRemit	AED 75	Total quickremit amount should be AED 3,000 or more
Debit card spends	AED 65	Total Debit card spend should be AED 3,000 or more
Motor Insurance	AED 75	At least 1 Insurance policy should be purchased through Mashreq Neo
Term life or Critical Illness Insurance	AED 100	At least 1 Insurance policy should be purchased on Mashreq Neo app
Mashreq Millionaire	AED 35 (Processing fee refund)	Number of Mashreq Millionaire certificates purchased should be 3 or more

- The cashback will be credited into Customer's Mashreq Neo Account within 60 days of the transaction
- Every Customer is eligible for only one cashback per activity.
- Mashreq does not offer or provide any warranties, nor accepts any responsibility or liability of any kind in respect of this Promotion and hereby disclaims any and all express or implied warranties in respect thereto.
- Mashreq reserves the right, at its absolute discretion, to amend, supplement and/or revoke these Terms and Conditions at any time without any prior notification to the Customer.
- Mashreq staff shall not be eligible for this Promotion.
- These Terms and Conditions shall be governed by and construed in accordance with the laws of the United Arab Emirates, as applicable in the Emirate of Dubai. Any dispute arising under and in connection with this Promotion shall be referred to the courts of Dubai.
- In no event shall Mashreq or any of its affiliates, or any of its officers, directors, employees or agents shall be liable or responsible to the Customer for any loss, damage or expense arising out of or otherwise related to this Promotion.
- Mashreq shall not be in breach of its obligations or otherwise be liable to conduct this Promotion in the event of any Force Majeure Event. For purposes of these Terms and Conditions, "Force Majeure Event" shall mean any and all circumstances beyond the reasonable control of Mashreq including, amongst other things, acts of God, industrial disputes, pandemics or epidemics, global health scare, civil disobedience/unrest, war, acts and regulations of any governmental or authority in any jurisdiction. In such circumstances, Mashreq's obligations to the Customer shall automatically stand discharged without the need to provide notice to that effect.